

# The Classical Academy

## Statement of Changes in Net Assets As of 09/30/2021

Fiscal Year: 2021-2022

### Assets

#### Assets

Cash Integrity Bank & Trust (+)	\$8,290,539.19
Cash Wells Fargo Bank (+)	\$1,922.02
Investments Integrity Bank & Trust (+)	\$4,019,297.50
Accounts Receivable (+)	\$870,858.06
Deposits (+)	\$13,269.44
Prepaid Expenses (+)	\$681.36

Sub-total : Assets \$13,196,567.57

Total : Assets

\$13,196,567.57

### Liabilities

#### Liabilities

Accounts Payable (+)	\$407,640.01
Payroll Liabilities - Year End (+)	\$250,800.00
Payroll Liabilities (+)	\$30.00
Deferred Revenue (+)	\$787,013.22

Sub-total : Liabilities \$1,445,483.23

Total : Liabilities

\$1,445,483.23

### Fund Balance

#### Reserves and Fund Balance

Amendment Reserve (+)	\$933,242.00
Unassigned Fund Balance (+)	\$9,767,045.00

Sub-total : Reserves and Fund Balance \$10,700,287.00

#### Revenue in Excess of Expense

Revenue in Excess of Expense (+)	\$1,050,797.34
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Sub-total : Revenue in Excess of Expense \$1,050,797.34

Total : Fund Balance

\$11,751,084.34

Total Liabilities + Fund Balance

\$13,196,567.57

End of Report

## The Classical Academy

### Statement of Changes in Net Assets For the Period 07/01/2021 through 09/30/2021

Fiscal Year: 2021-2022

	<u>07/01/2021 - 09/30/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>Revenue</b>					
Revenue					
PPR (+)	\$7,012,396.00	\$7,012,396.00	\$28,049,757.00	\$21,037,361.00	25.0%
Mill Levy Override 2003 (+)	\$215,625.00	\$215,625.00	\$862,500.00	\$646,875.00	25.0%
Mill Levy Override 2008 (+)	\$441,345.00	\$441,345.00	\$1,765,500.00	\$1,324,155.00	25.0%
Federal Impact Funding (+)	\$18,750.00	\$18,750.00	\$75,000.00	\$56,250.00	25.0%
SPED Revenue (+)	\$125,388.00	\$125,388.00	\$501,546.00	\$376,158.00	25.0%
Investment Earnings (+)	(\$6,394.06)	(\$6,394.06)	(\$7,000.00)	(\$605.94)	91.3%
Grant & Miscellaneous Revenue (+)	\$5,931.32	\$5,931.32	\$567,697.00	\$561,765.68	1.0%
Capital Construction Revenue (+)	\$144,274.14	\$144,274.14	\$846,000.00	\$701,725.86	17.1%
Pikes Peak Rental Revenue (+)	\$32,127.15	\$32,127.15	\$130,000.00	\$97,872.85	24.7%
Sub-total : Revenue	\$7,989,442.55	\$7,989,442.55	\$32,791,000.00	\$24,801,557.45	24.4%
<b>Total : Revenue</b>	\$7,989,442.55	\$7,989,442.55	\$32,791,000.00	\$24,801,557.45	24.4%
<b>Expenses</b>					
Payroll					
Salaries (-)	\$3,225,776.29	\$3,225,776.29	\$17,100,398.13	\$13,874,621.84	18.9%
PERA (-)	\$636,773.06	\$636,773.06	\$3,266,629.63	\$2,629,856.57	19.5%
Benefits (-)	\$469,578.03	\$469,578.03	\$2,741,122.87	\$2,271,544.84	17.1%
Sub-total : Payroll	(\$4,332,127.38)	(\$4,332,127.38)	(\$23,108,150.63)	(\$18,776,023.25)	18.7%
Instructional					
General Elementary Education (-)	\$35,556.03	\$35,556.03	\$92,900.00	\$57,343.97	38.3%
Secondary (-)	\$23,541.50	\$23,541.50	\$972,187.00	\$948,645.50	2.4%
SPED (-)	\$28,503.35	\$28,503.35	\$93,678.00	\$65,174.65	30.4%
Support Services (-)	\$154,765.30	\$154,765.30	\$624,356.46	\$469,591.16	24.8%
Staff Development (-)	\$19,277.39	\$19,277.39	\$41,000.00	\$21,722.61	47.0%
Curriculum Review (-)	\$952.78	\$952.78	\$245,643.90	\$244,691.12	0.4%
Sub-total : Instructional	(\$262,596.35)	(\$262,596.35)	(\$2,069,765.36)	(\$1,807,169.01)	12.7%
Building and Building Related					
Custodial and Repairs (-)	\$332,550.77	\$332,550.77	\$1,405,000.00	\$1,072,449.23	23.7%
Utilitites (-)	\$169,645.36	\$169,645.36	\$583,000.00	\$413,354.64	29.1%
Insurance (-)	\$275,659.67	\$275,659.67	\$246,000.00	(\$29,659.67)	112.1%
Modular Rentals (-)	\$11,455.81	\$11,455.81	\$19,000.00	\$7,544.19	60.3%
Capital Projects (-)	\$535,306.07	\$535,306.07	\$690,726.00	\$155,419.93	77.5%
Sub-total : Building and Building Related	(\$1,324,617.68)	(\$1,324,617.68)	(\$2,943,726.00)	(\$1,619,108.32)	45.0%
General and Administrative					
Administrative Support and Supplies (-)	\$132,954.40	\$132,954.40	\$405,000.00	\$272,045.60	32.8%
Workers Compensation (-)	\$8,265.40	\$8,265.40	\$138,000.00	\$129,734.60	6.0%
Sub-total : General and Administrative	(\$141,219.80)	(\$141,219.80)	(\$543,000.00)	(\$401,780.20)	26.0%
<b>Total : Expenses</b>	(\$6,060,561.21)	(\$6,060,561.21)	(\$28,664,641.99)	(\$22,604,080.78)	21.1%
<b>OTHER</b>					
Fund Transfers					
Transfers to other funds (-)	\$878,084.00	\$878,084.00	\$3,995,000.00	\$3,116,916.00	22.0%

Operating Statement with Budget

## The Classical Academy

### Statement of Changes in Net Assets For the Period 07/01/2021 through 09/30/2021

Fiscal Year: 2021-2022

	<u>07/01/2021 - 09/30/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Transfers from other funds (+)	\$0.00	\$0.00	(\$360,000.00)	(\$360,000.00)	0.0%
Sub-total : Fund Transfers	(\$878,084.00)	(\$878,084.00)	(\$4,355,000.00)	(\$3,476,916.00)	20.2%
<b>Total : OTHER</b>	(\$878,084.00)	(\$878,084.00)	(\$4,355,000.00)	(\$3,476,916.00)	20.2%
<b>Revenue in Excess of Expense</b>	\$1,050,797.34	\$1,050,797.34	(\$228,641.99)	(\$1,279,439.33)	459.6%

End of Report

<b>The Classical Academy</b>						
<b>Enrollment History and Projection</b>						
<b>Grade</b>	<b>Campus</b>	<b>Oct Count AY20-21</b>	<b>Budget AY21-22</b>	<b>Oct Ct (Prelim.)</b>	<b>Var. Fav (Unfav)</b>	<b>Class- room Size</b>
Grade K	Central	100	95	106	11	17.7
Grade K	East	99	95	100	5	16.7
Grade K	North	95	95	90	(5)	18.0
Grade 1	Central	103	95	98	3	19.6
Grade 1	East	96	95	97	2	19.4
Grade 1	North	99	95	94	(1)	18.8
Grade 2	Central	96	97	95	(2)	19.0
Grade 2	East	96	91	95	4	19.0
Grade 2	North	93	97	95	(2)	19.0
Grade 3	Central	90	89	85	(4)	21.3
Grade 3	East	87	89	88	(1)	22.0
Grade 3	North	96	90	83	(7)	20.8
Grade 4	Central	87	83	84	1	21.0
Grade 4	East	78	80	86	6	21.5
Grade 4	North	86	92	85	(7)	21.3
Grade 5	Central	81	83	75	(8)	18.8
Grade 5	East	83	75	78	3	19.5
Grade 5	North	88	81	85	4	21.3
Grade 6	Central	80	75	73	(2)	18.3
Grade 6	East	74	77	80	3	20.0
Grade 6	North	73	81	80	(1)	20.0
Grade K	All	294	285	296	11	17.4
Grade 1	All	298	285	289	4	19.3
Grade 2	All	285	285	285	0	19.0
Grade 3	All	273	268	256	(12)	21.3
Grade 4	All	251	255	255	0	21.3
Grade 5	All	252	239	238	(1)	19.8
Grade 6	All	227	233	233	0	19.4
Grade 7	All	203	207	206	(1)	
Grade 8	All	203	192	186	(6)	
Grade 9	All	168	174	171	(3)	
Grade 10	All	148	151	147	(4)	
Grade 11	All	130	129	110	(19)	
Grade 12	All	139	124	124	0	
<b>Cottage School Program</b>						
Grade K	CSP	42	42	46	4	
Grade 1	CSP	40	40	40	0	
Grade 2	CSP	40	40	38	(2)	
Grade 3	CSP	44	40	41	1	
Grade 4	CSP	44	40	42	2	
Grade 5	CSP	40	40	43	3	
Grade 6	CSP	41	38	41	3	
Grade 7	CSP	9	0		0	
Grade 8	CSP	6	0		0	
<b>College Pathways</b>						
Grade 7	CP-PT	12	15	11	(4)	
Grade 8	CP-PT	16	12	14	2	
Grade 9	CP-PT	8	13	11	(2)	
Grade 10	CP-PT	15	10	6	(4)	
Grade 11	CP-PT	9	12	10	(2)	
Grade 12	CP-PT	17	10	28	18	
Grade 7	CP-FT	44	50	53	3	
Grade 8	CP-FT	52	55	67	12	
Grade 9	CP-FT	75	75	63	(12)	
Grade 10	CP-FT	74	83	84	1	
Grade 11	CP-FT	98	90	90	0	
Grade 12	CP-FT	91	85	83	(2)	
<b>Total Students:</b>						
	Elementary	1,880	1,850	1,852	2	
	Junior High	406	399	392	(7)	
	Senior High	585	578	552	(26)	
	Total Traditional	2,871	2,827	2,796	(31)	
	CSP	306	280	291	11	
	CP	511	510	520	10	
	Grand Total	3,688	3,617	3,607	(10)	
<b>FTE:</b>						
	Elementary	1,733.0	1,707.5	1,704.0	(3.5)	
	Junior High	406.0	399.0	392.0	(7.0)	
	Senior High	585.0	578.0	552.0	(26.0)	
	Total Traditional	2,724.0	2,684.5	2,648.0	(36.5)	
	CSP	153.0	140.0	145.5	5.5	
	CP	472.5	474.0	480.0	6.0	
	Grand Total	3,349.5	3,298.5	3,273.5	(25.0)	